

# LE FARM OFFICIAL BID FORM

VER. 2

Atlantic Capital Bank (ACB) has foreclosed on assets formerly known as Le Farms which consists of an approximately 32-acre parcel of real estate, (6) approx. 430'x45' poultry houses equipped for breeding/laying, 2017 3BR/3BA Farmhouse, (2) backup diesel generators and misc. equipment. ACB is liquidating these assets through a Sealed Bid Liquidation Process. One bid to purchase the real estate and all remaining personal property.

The following are the terms & rules of this liquidation. **The Bidder** (defined as the individual who has filled out the Bidder Information below) must sign below acknowledging that he/she has read these terms & rules and agrees to abide by them. **Any bid form submitted without signature will not be accepted.**

- . ACB has foreclosed on the Le Farm assets.
- . ACB is liquidating the Le farm assets as is / where is without warranty or guarantee.
- . The Le Farm assets are to be sold for cash at closing. There will be no financing contingency as part of the standard commercial real estate contract.
- . The bidding deadline for this liquidation is Noon (EST) Tuesday November 16, 2021 EST. All bids must be submitted timely on this official bid form.
- . ACB will make its bid acceptance / rejection decision by 5:00PM (EST) Wednesday November 17, 2021. Unsuccessful bidders will be notified by email only ASAP after ACB's bid acceptance/rejection.
- . All bids are confidential and will not be made public.
- . If ACB accepts the bid, a standard commercial real estate sales contract (SCRESC), in form and substance approved by ACB, in ACB's sole discretion, must be executed by 5:00PM (EST) Friday November 19, 2021 EST and a 10% of total bid Earnest Money deposit submitted at that time. A draft copy of the SCRESC is available for inspection at [www.dobbinscompany.com](http://www.dobbinscompany.com). Bidders may make their bid contingent on the addition or deletion of language in this draft contract. However, any contract language changes must be made clear in the Notes section below or by an addendum to the bid form at bid submission and are subject to final approval by ACB. No contract language change considerations will be made post-bid submission if not made part on the original bid form.
- . ACB will pay 1/2 of the normal legal fees associated with closing up to \$1,000.00. **The Bidder** is responsible for all other closing costs other than prorated real estate taxes
- . The real estate sale must be closed within 30 days of contract execution.
- . Bidders are not bidding on anything associated with the previous business/corporation.
- . The Dobbins Company represents ACB as its liquidation agent in the liquidation of the Le Farm assets and is not acting as a real estate agent or broker in any capacity. The Dobbins Company is not acting in an agent capacity for **The Bidder** in any form or fashion during the bidding and/or closing process.
- . All information provided to **The Bidder** during the liquidation process is believed to be accurate but is not warranted or guaranteed. It is **The Bidder's** responsibility to ascertain for themselves the accuracy of all information provided and perform due diligence.
- . **Atlantic Capital Bank intends to sell the Le Farm assets to the highest bidder but reserves the option of accepting or rejecting any or all bids.**

I have read the above terms & rules of this liquidation, agree to them and submit the following bid(s):

\_\_\_\_\_  
(Signature Required)

**BID AMOUNT FOR ALL LE FARM ASSETS**    \$ \_\_\_\_\_

<b>NOTES:</b>

## BIDDER INFORMATION

NAME: \_\_\_\_\_

COMPANY: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

CITY: \_\_\_\_\_ ST: \_\_\_\_\_ ZIP: \_\_\_\_\_

CELL PHONE: \_\_\_\_\_ EMAIL: \_\_\_\_\_

Submit this Official Bid form by Noon Tuesday November 16, 2021 EST by email, fax or delivery to:

**The Dobbins Company ~1108 Old Chattahoochee Ave ~Atlanta, GA 30318**  
404-352-2638 Ext 107                      FAX 404-352-9428                      [rick@dobbinscompany.com](mailto:rick@dobbinscompany.com)

**PLEASE CHECK BIDS FOR ACCURACY  
BID RECEIPTS WILL BE SENT ASAP AFTER SUBMISSION**